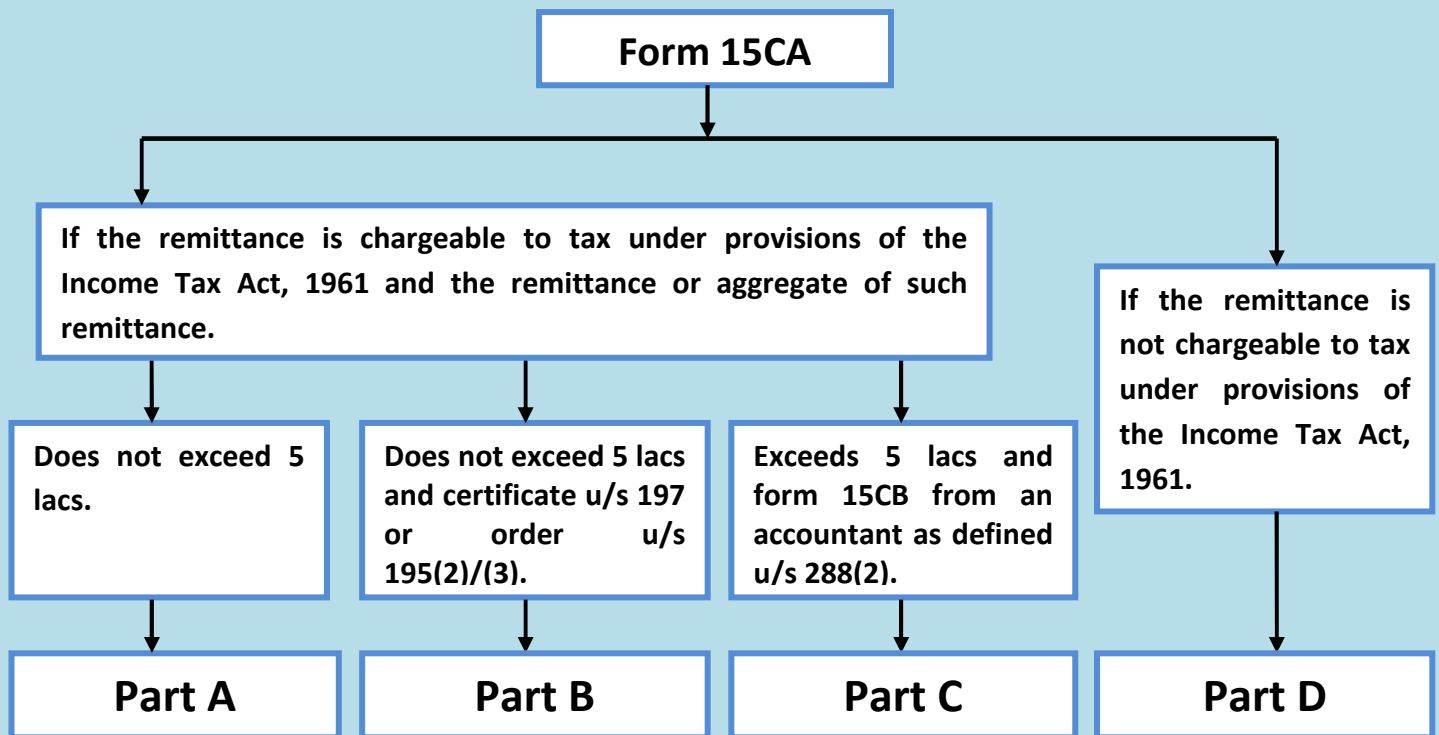


## -:Changes in Rule 37BB:-

### Furnishing of Information for Payment to a Non - Resident

**CBDT has vide notification no. 93/2015 [F.No.133/41/2015-TPL]/G.S.R. 978(E), Dated : 16<sup>th</sup> December, 2015 revised Rule 37BB of Income Tax Rules, 1962 in respect to filing of Forms 15CA & 15CB for payment to a Non – Resident. This notification will be applicable from 1<sup>st</sup> April, 2016.**

**Rule 37BB:** Any person responsible for paying to a non- resident, not being a company or to a foreign company, any sum chargeable under the provision of the Act, is required to furnish information in amended form 15CA.



#### ➤ Relaxation from filling Form 15CA & 15CB

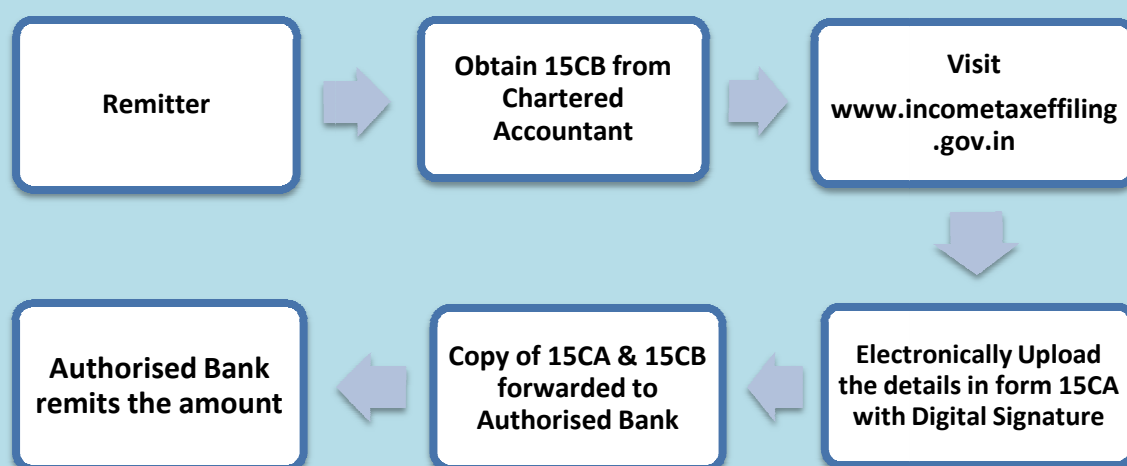
No information is required to be furnished for any sum not chargeable under the provision of the Act, if:-

- The Remittance is made by an **individual** which does not require prior approval from RBI as per provision of sec 5 of FEMA, 1999 read with schedule III of Foreign Exchange Rules, 2000, or
- The remittance in the nature **specified** in the list given below:-

Purpose code as per RBI	Nature of payment	Purpose code as per RBI	Nature of payment
S0001	Indian investment abroad-in equity capital (shares)	S0304	Travel for medical treatment
S0002	Indian investment abroad-in debt securities	S0305	Travel for education (including fees, hostel expenses etc.)
S0003	Indian investment abroad-in branches and wholly owned subsidiaries	S0401	Postal services

S0004	Indian investment abroad-in subsidiaries and associates	S0501	Construction of projects abroad by Indian companies including import of goods at project site
S0005	Indian investment abroad-in real estate	S0602	Freight insurance - relating to import and export of goods
S0011	Loans extended to Non-Residents	S1011	Payments for maintenance of offices abroad
S0101	Advance payment against imports	S1201	Maintenance of Indian embassies abroad
S0102	Payment towards imports-settlement of invoice	S1202	Remittances by foreign embassies in India
S0103	Imports by diplomatic missions	S1301	Remittance by non-residents towards family maintenance and savings
S0104	Intermediary trade	S1302	Remittance towards personal gifts and donations
S0190	Imports below Rs.5,00,000-(For use by ECD offices)	S1303	Remittance towards donations to religious and charitable institutions abroad
S0202	Payment for operating expenses of Indian shipping companies operating abroad.	S1304	Remittance towards grants and donations to other Governments and charitable institutions established by the Governments
S0208	Operating expenses of Indian Airlines companies operating abroad	S1305	Contributions or donations by the Government to international institutions
S0212	Booking of passages abroad - Airlines companies	S1306	Remittance towards payment or refund of taxes
S0301	Remittance towards business travel.	S1501	Refunds or rebates or reduction in invoice value on account of exports
S0302	Travel under basic travel quota (BTQ)	S1503	Payments by residents for international bidding.
S0303	Travel for pilgrimage		

➤ **Procedure for Furnishing form 15CA**



**For Private Circular Only** :- This documents is a service to our clients on a quick appraisal of proposed amended rule and must not be regarded as professional advice or authoritative opinion.