



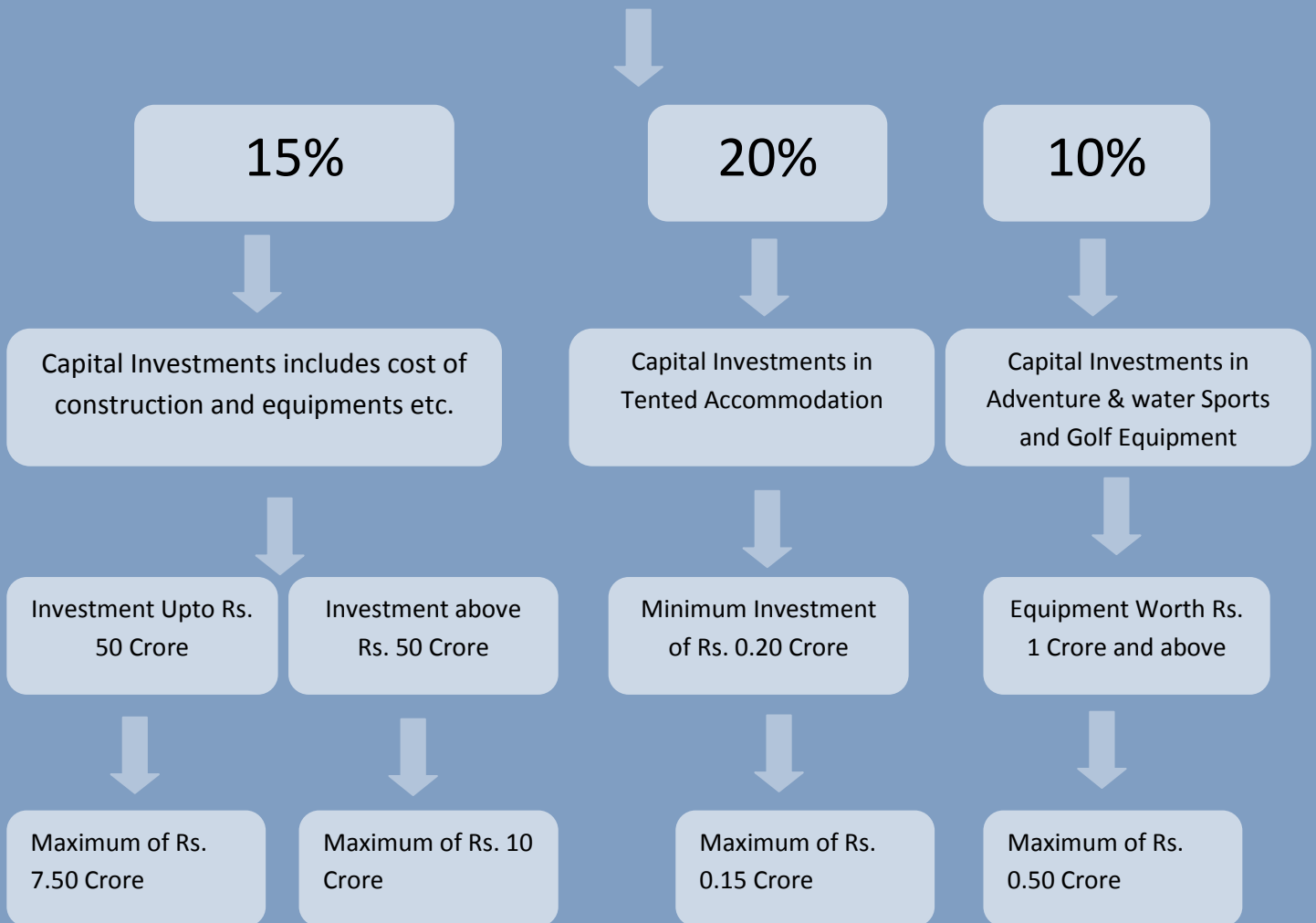
TOURISM POLICY [2015-2020]

To Promote “KHUSHBU GUJARAT KI”, The Government of Gujarat has introduced new tourism policy for New and Existing Tourism Units (Hotel, Resorts etc).

The New Tourism Policy emerges investments opportunities in Gujarat by introducing capital, interest subsidies and other concessions to the tourism units (Hotel, Resorts etc).

Capital Investment Subsidy

Quantum of Subsidy



- Capital Investments shall include expenditure components as per guidelines of Ministry of Tourism of government of India but shall not include cost of land, working capital, pre-operative expenses, purchase of secondary machinery, interest capitalized, consumables stores, vehicles, furniture & crockery, cost of construction for flats, shops & offices etc. for sale/lease/rent.



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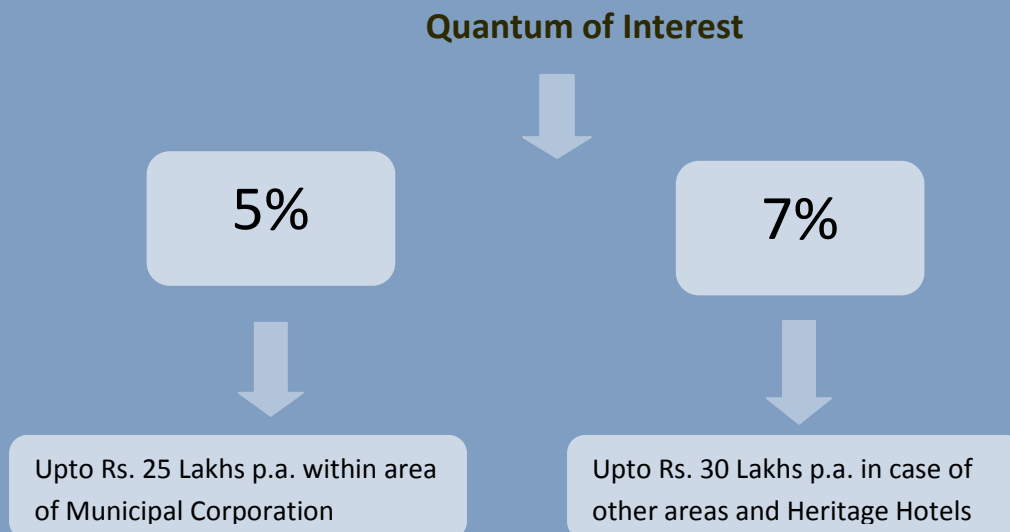
Additional Capital Subsidy of 5% only for new tourism units

- Set up within corporation limit of Gandhinagar and also area falling within 20 Kms of District of Gandhinagar.
- New tourism units at Yatra Dhams i.e. Ambaji, Dwarka, Dakor, Jungadh, Somnath, Palitana, etc .
- New units at Eco – tourism centers i.e. Nalsarovar, Polo, Dangs, Jambughoda, etc.
- The women entrepreneurs with minimum equity participation of 51% in new tourism unit will be entitled to additional 5% subsidy over and above.



Interest Subsidy

- The Interest subsidy to the eligible tourism units on loan amount for a period of 5 years.



Registration Fees and Stamp Duty Concession

- The eligible tourism units will get 100% reimbursement of registration fees and stamp duty on first transaction on sale/lease/transfer of land.
- The reimbursement will be made after the commencement of commercial operations.



Exemption from Luxury, Entertainment Tax and Electricity Duty

- The eligible tourism units will be eligible to get exemption from luxury and entertainment tax for the period of 5 years from the commencement of commercial operations.
- Only the new tourism units will be eligible to get exemption from paying electricity duty for the period of 5 years from the commencement of commercial operations.

Tourism Policy 2015-20 issued by G.R. dated 24.09.2015

Compiled by K S D & Associates, Chartered Accountants, Rajkot-Ahmedabad-Gandhidham-Surat